November 13, 2025

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : VIPCLOTHNG

Sub: **Investor Presentation on the Un-audited Financial Results for the Second Quarter ended on September 30, 2025.**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on the Un-audited Financial Results of the Company for the Second Quarter ended on September 30, 2025.

The Investor Presentation has been uploaded on the website of the Company www.vipclothing.in

This is for your information and record.

Thanking you.

Yours faithfully,

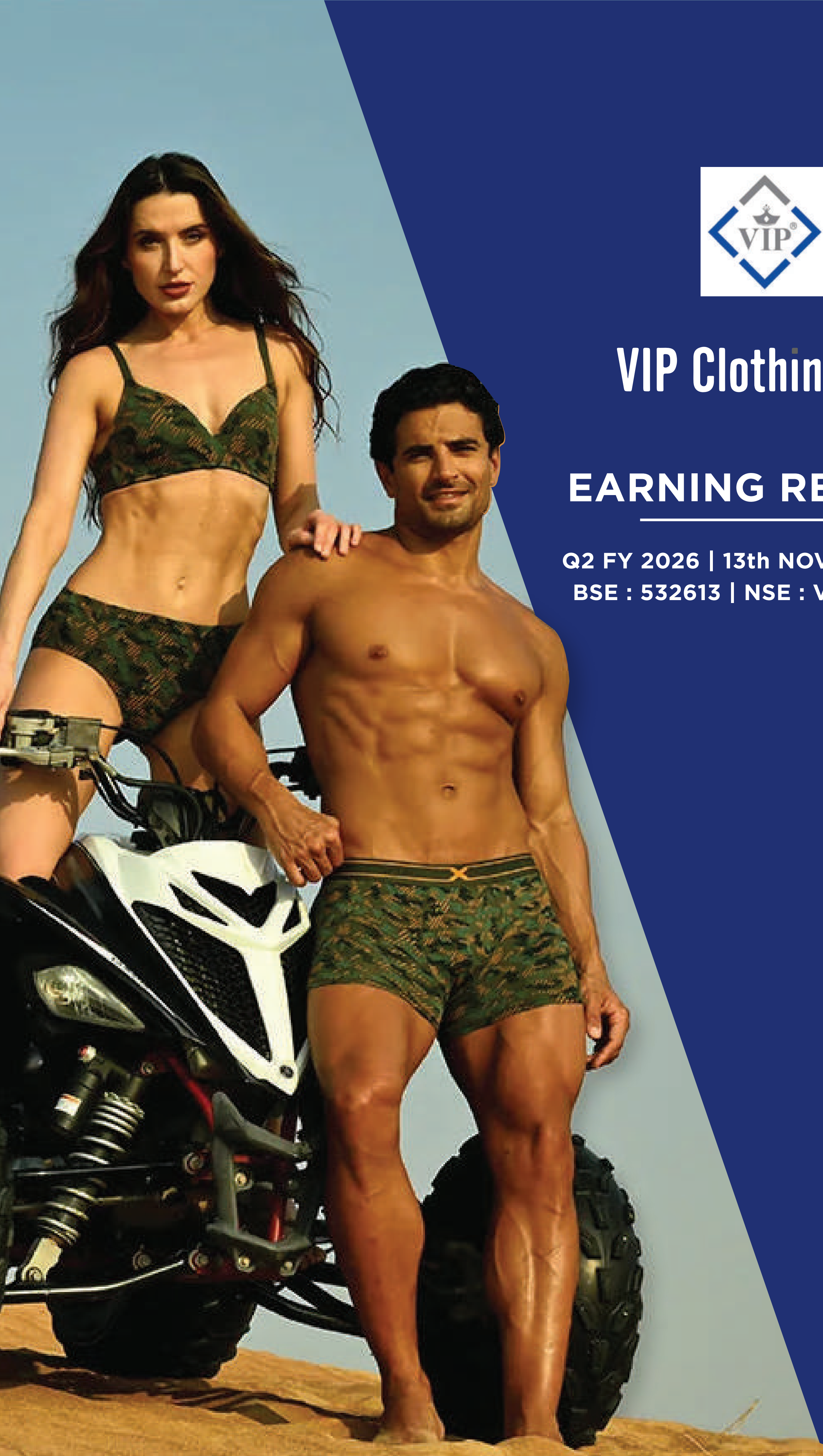
For **VIP Clothing Limited**

Rahul Dwaraka Soni

Digitally signed by Rahul Dwaraka Soni
Date: 2025.11.13 16:26:31 +05'30'

Rahul Soni
Company Secretary and Compliance Officer
Membership No.: A61305

Encl: A/a



VIP Clothing Ltd.

EARNING RELEASE

Q2 FY 2026 | 13th NOVEMBER 2025

BSE : 532613 | NSE : VIPCLOTHNG

ABOUT VIP CLOTHING LTD

- Incorporated in 1991 and headquartered in Mumbai, VIP Clothing Ltd. ("VIP" or "the Company") led the way in establishing India's branded innerwear market, with a focus on comfort and quality.
- The company is involved in the manufacturing, marketing, and distribution of men's and women's innerwear and socks under the brand names VIP, Frenchie, Feelings, and Leader.
- VIP boasts an in-house manufacturing facility in Tamil Nadu, which is certified with TUV-ISO 9000, highlighting the company's dedication to quality management systems and excellence in design, manufacturing, and delivery.
- VIP is one of India's leading intimate apparel companies, offering a range of intimate wear across various segments under multiple brands, with one of the most extensive sales and distributionnetworks for innerwear products.

ROBUST DISTRIBUTION NETWORK

10+
E-commerce platforms

190+
Marketing & Sales Professionals

3
Warehouses in Mumbai, Kolkata & Thingalur

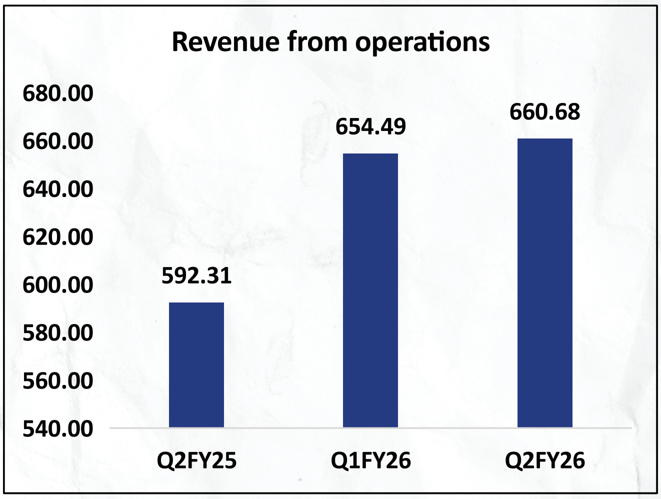
550+
Distributors

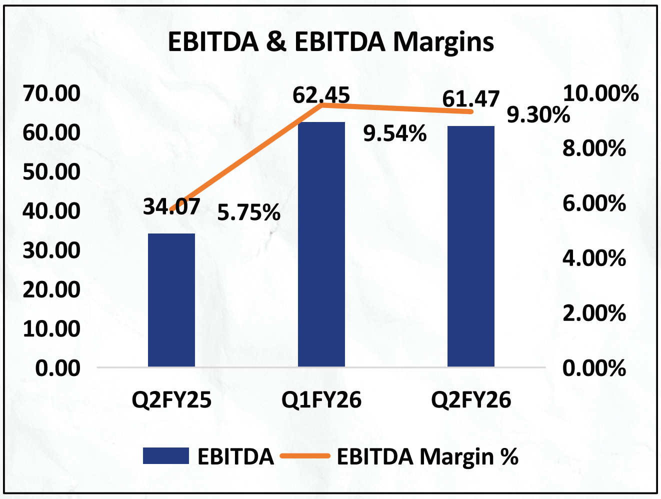
4
Exclusive Brand Outlets (EBOs)

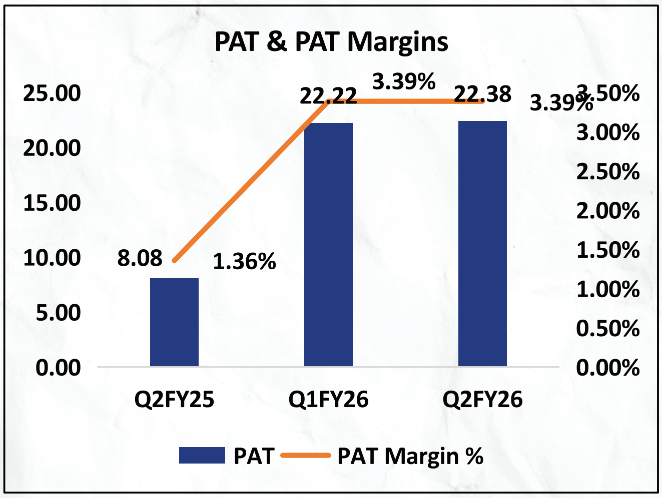
110,000+
Retailers

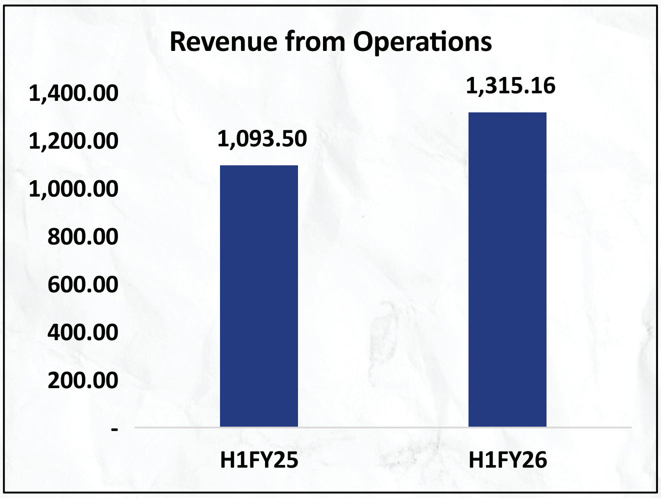
KEY FINANCIAL METRICS

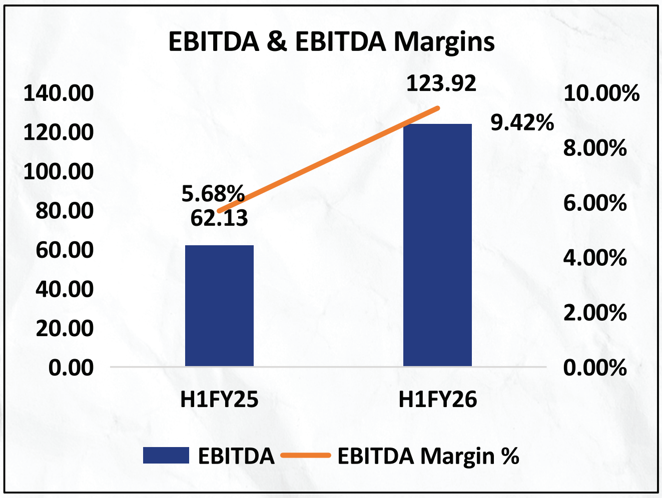
(RS. IN MN)

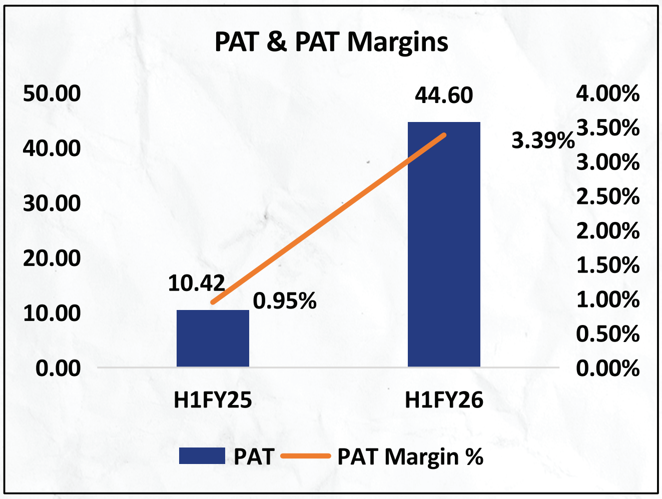












CONSOLIDATED INCOME STATEMENT

(RS. IN MN)

Particulars	Q2 FY26	Q2 FY25	YoY (%)	Q1 FY26	QoQ (%)	H1 FY26	H1 FY25	YoY (%)
Revenue from Operations	660.68	592.31	**11.54%**	654.49	**0.95%**	1315.16	1093.50	**20.27%**
Other Income	1.82	3.20		1.46		3.28	4.56	
Total Revenue	**662.49**	**595.50**	**11.25%**	**655.95**	**1.00%**	**1,318.44**	**1,098.06**	**20.07%**
Total Expenses excluding Depreciation, Amortization, & Finance cost	599.20	558.24		592.04		1191.24	1031.38	
EBITDA (Excl. Other Income)	**61.47**	**34.07**	**80.45%**	**62.45**	**-1.56%**	**123.92**	**62.13**	**99.47%**
EBITDA Margin %	9.30%	5.75%		9.54%		9.42%	5.68%	
Depreciation & Amortization	6.77	6.86		6.77		13.54	13.89	
Finance Cost	22.34	19.76		24.48		46.83	39.01	
PBT before exceptional items and tax	**34.17**	**10.65**		**32.66**		**66.83**	**13.78**	
Exceptional Items	-	-		-		-	-	
PBT	**34.17**	**10.65**		**32.66**		**66.83**	**13.78**	
Tax Expense	11.79	2.57		10.45		22.24	3.36	
PAT	**22.38**	**8.08**	**177%**	**22.22**	**0.75%**	**44.60**	**10.42**	**328%**
PAT Margin %	3.39%	1.36%		3.39%		3.39%	0.95%	
Diluted EPS	0.25	0.10		0.25		0.49	0.13	

CONSOLIDATED BALANCE SHEET

(RS. IN MN)

Particulars	As at 30.9.25	As at 31.3.25
Assets		
Non-Current Assets		
PP&E	229.09	234.84
Other intangible assets	693.73	693.73
Right of use assets	37.10	42.46
Investments	-	0.00
Loans	1.54	1.10
Other financial assets	27.33	27.88
Other non-current assets	118.49	129.73
Income Tax Assets (Net)	6.66	6.80
Total Non-Current Assets	**1,113.94**	**1136.54**
Current Assets		
Inventories	822.49	924.40
Trade receivables	1,116.74	986.11
Cash & cash equivalents	5.60	7.07
other bank balances	65.78	0.06
Other financial assets	22.28	88.31
loans	2.27	2.25
Other current assets	94.59	149.08
Current tax (net)	-	-
Total Current Assets	**2,129.75**	**2,157.28**
Total Assets	**3,243.69**	**3,293.82**

CONSOLIDATED BALANCE SHEET

(RS. IN MN)

Particulars	As at 30.9.25	As at 31.3.25
Equity & Liabilities		
Shareholder's Funds		
Equity share capital	180.26	180.26
Other equity	1,710.24	1665.33
Total Shareholder's Funds	**1,890.50**	**1845.59**
Non-Current Liabilities		
Borrowings	2.92	9.36
Lease liabilities	28.91	32.73
Other financial liabilities	47.20	46.92
Provisions	10.49	12.09
Deferred tax liability (Net)	68.70	46.37
Total Non-Current Liabilities	**158.22**	**147.47**
Current Liabilities		
Borrowings	712.40	767.65
Lease liabilities	12.17	13.32
Trade payables	404.90	470.41
Other financial liabilities	47.03	32.51
Provisions	4.30	3.10
Other current liabilities	14.17	13.77
Total Current Liabilities	**1,194.97**	**1,300.76**
Total Equity & Liabilities	**3,243.69**	**3,293.82**

CONSOLIDATED CASH FLOW STATEMENT

(RS. IN MN)

Particulars	H1FY26	H1FY25
Cash Flow From Operating Activities	176.95	(49.27)
Cash Flow From Investing Activities	(62.99)	(6.20)
Cash Flow From Financing Activities	(115.43)	281.28
Cash and Cash Equivalents at the End of the Period	**5.60**	**228.82**

MANAGEMENT COMMENTARY

Dear Shareholders,

It gives me great pleasure to share with you the strong performance of VIP Clothing Limited for the second quarter and first half of FY26. The momentum we built in Q1FY26 through our strategic transformation, premiumisation, and digital initiatives has translated into exceptional results in Q2FY26, reaffirming our commitment to sustain and profitable growth.

The company delivered a healthy performance during the quarter, with revenue reaching **INR 660.68 Mn,** marking a **11.54%** increase over the same period last year. EBITDA stood at **INR 61.47 Mn**, up **80.45%** YoY, with margins improving to **9.30%,** reflecting our continued focus on operational discipline and cost efficiency. PAT Showcased a robust growth of **177.19%**, reaching **INR 22.38 Mn** in Q2FY26, up from **INR 8.08 Mn** in Q2FY25.

In H1 FY26, we observed a revenue growth of **20.27%**, totalling **INR 1,315.16 Mn** compared to **INR 1,093.5** Mn in H1FY25. Our EBITDA also saw a substantial improvement by **99.47%**, amounting to **INR 123.92 Mn** in H1FY26 versus **INR 62.13 Mn** in H1FY25, with margins recorded at **9.42%** in H1FY26 as against **5.68%** in H1FY25.PAT for H1FY26 rose by **327.89%** to **INR 44.60 Mn** up from **INR 10.42** in H1FY25. The improvement was driven by effective cost control measures, a favourable product mix, and premiumization across key categories, highlighting our ability to drive sustainable growth while enhancing profitability.

Also, our cash flow from operations for the quarter stood at a positive **INR 176.95 Mn,** highlighting our strengthened financial position and effective cash management strategies. This positive cash flow enables us to continue investing in growth initiatives while maintaining a robust balance sheet.

MANAGEMENT COMMENTARY

The initiatives introduced in the first quarter including the expansion of **Frenchie X**, our premium men's innerwear collection, and the launch of the **Yuwa Series** designed for kids have continued to strengthen our brand presence and connect deeply with evolving consumer aspirations. The overwhelming response to these launches validates our focus on design innovation, comfort, and a modern brand identity.

In parallel, our partnerships with **Blink it, Swiggy Instamart, and Zepto** have redefined the way consumers experience our products. The growing adoption of Q-commerce has not only enhanced convenience for customers but also improved our distribution agility and reduced overheads, making VIP Clothing a future-ready, digitally enabled brand.

As we move forward, our strategic priorities remain clear to deepen our premium product offerings, accelerate digital transformation, and expand our Omni channel presence across markets. We are investing in innovation, strengthening our supply chain, and fostering a culture of excellence that empowers our teams to deliver sustainable value creation.

I extend my sincere gratitude to our shareholders, employees, partners, and customers for their continued trust and support. Together, we will continue to shape VIP Clothing into a progressive, premium, and proudly Indian lifestyle brand.

THANK YOU

For further information on The Company, please visit: https://www.vipclothing.in/

DISCLAIMER

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. VIP Clothing Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance

CONTACT DETAILS

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